

**APPLICATION FOR PARTICIPATION IN THE PROCESS OF AWARDING FINANCIAL INCENTIVES FOR DIRECT INVESTMENT ("Application")**

Applicant – Investor:

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(Name and head-office of business entity)

Incentive Beneficiary <sup>1</sup>

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(Name and head-office of business entity)

The application is submitted for the award of incentives for the implementation of the following investment project:

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(Name and place of implementation of the investment project)

**I. WRITTEN STATEMENT OF ACCEPTANCE OF THE AWARD TERMS**

The authorized officer of the Applicant - Investor:

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The authorized officer of the Incentive Beneficiary<sup>2</sup>:

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The Applicant and the Incentive Beneficiary hereby acknowledge that they accept the terms and conditions stipulated in the Public Notice of participation in the process of awarding financial incentives for encouraging direct investment (hereinafter: **Public Notice**) and the Decree on direct investment incentives (*Official Gazette of Montenegro*, no. 80/15) (hereinafter: the **Decree**).

Place and date: _____	L.S.	Authorized signature of the Applicant: _____
Place and date: _____	M.P.	Authorized signature of the Incentive Beneficiary: _____

<sup>1</sup> Fill in in case that the Investor intends to carry out the investment project via business entity that is majority owned by the Investor, in accordance with the Decree.

<sup>2</sup> Fill in in the case described in footnote 1.

## II. GENERAL DETAILS OF THE INVESTOR

<b>Name of business entity</b>			
<b>Organizational form</b>			
<b>Year of establishment</b>			
<b>Activity and activity code</b>			
<b>Head-office (address)</b>			
<b>TIN (PIB)</b>			
<b>Telephone, fax and e-mail</b>			
<b>Website</b>			
<b>Contact person</b>			
<b>Position/title of contact person</b>			
<b>Telephone and e-mail of contact person</b>			
<b>Turnover in previous commercial year (in €)</b>			
<b>Number of permanent employees in the application year</b>			
<b>Mission and vision of the business entity</b>			
<b>Owners of 10% or more stocks or shares</b>	<b>Name of owner of stocks/shares</b>	<b>Head-office/address of owner of stocks/shares</b>	<b>% of stocks/shares</b>

Table 1

**Most important products, works and/or services:**

<b>Most important products, works and/or services</b>	<b>Share in total sales (%)</b>	<b>Share in total exports (%)</b>

Table 2

**Details of sales and markets where the products, services and/or works have been sold:**

	<b>Amount of sales/exports in previous 2 years (in €)</b>		<b>Current year (target)</b>
	<b>20 ____</b>	<b>20 ____</b>	<b>20 ____</b>
<b>Total volume of sales</b>			
<b>Volume of exports</b>			
<b>Market 1</b>			
<b>Market 2</b>			
<b>Market 3</b>			
<b>Other markets</b>			

Table 3

**III. DETAILS OF INVESTMENT PROJECT**

Total value of the investment project: €\_\_\_\_\_ (in words: \_\_\_\_\_ euros)

Value of tangible and intangible investments: €\_\_\_\_\_ (in words: \_\_\_\_\_ euros)

Place and municipality in which the investment project is implemented:

\_\_\_\_\_

Sector (industry/activity) in which the investment project is implemented:

\_\_\_\_\_

Period for completing the investment project and achieving full employment foreseen by the project (insert number of years or months from the date of signing the agreement):

\_\_\_\_\_

Total number of new employees, on a permanent basis, the employment of which the business entity will commit to by signing the agreement on the use of financial incentives for encouraging direct investment: \_\_\_\_\_

The planned number of new permanent employees on the jobs within the project activities for the following three years (by years)	Year 1	Year 2	Year 3

Value of investment in the investment project (in €)				
Tangible investments (in €)				
Amount of investment by years in:	20__	20__	20__	Total
Land (area in m <sup>2</sup> )				
Buildings				
Production plants				
Machines and equipment				
Cost of lease of business premises in which the investment project is carried out				
Leased land, buildings and production plants <sup>3</sup>				
Intangible investments (in €)				
Amount of investment by years in:	20__	20__	20__	Total
Patents				
Licences				
<b>TOTAL</b>				
Other investments (in €)				

<sup>3</sup> Provided that the lease period is not shorter than ten years from the date of signing the direct investment incentive agreement.

Working assets				
Other				
<b>TOTAL</b>				

Table 4

<b>Investment project funding (in €)</b>				
<b>Funding sources by years:</b>	<b>20_</b>	<b>20_</b>	<b>20_</b>	<b>Total</b>
<b>Capital (foreign)</b>				
<b>Capital (domestic)</b>				
<b>Bank loan</b> <i>(indicate expected interest rate)</i>				
<b>Bonds</b> <i>(indicate expected interest rate)</i>				
<b>Other funding sources</b> <i>(indicate type of source and expected interest rate):</i>				
<b>TOTAL</b>				

Table 5

### **Project team**

Give details of the project implementation team leader and his/her references.

<b>Name and surname</b>	
<b>Professional qualifications and occupation/work position</b>	
<b>Working area</b>	
<b>Experience on similar investment projects</b>	
<b>Total years of experience</b>	

Table 6

Give details of the project implementation team members.

Name and surname	Business entity	Business activity/Type of activity

Table 7

I declare, under full financial and criminal liability, that the information given in the Application is true and correct.

Place and date:

L.S.

Signature of authorized officer of the Applicant:

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